

SALEM INSTITUTE OF BANKING

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List of Important Abbreviations used in Banking and Finance

Abbreviations	Full Form
ABPS	Aadhaar Payment Bridge System
ACS	Automated Clearing System
ADF	Automated Data Flow
AEPS	Aadhaar Enabled Payments Switch
ALM	Asset Liability Management
AML	Anti-Money Laundering
AMRMS	Audit and Risk Monitoring Mechanism
ANBC	Adjusted Net Bank Credit
APBS	Aadhaar Payment Bridge System
ARC	Asset Reconstruction Companies
ASBA	Applications Supported Bank Accounts
ASSOCHAM	Associated Chambers of Commerce and Industry of India
ATM	Automated Teller Machine
BCBS	Basel Committee on Banking Supervision
BBNL	Bharat Broadband Network Limited
BBPS	Bharat Bill Payment System
BBPCU	Bharat Bill Payment Central Unit
BBPOU	Bharat Bill Payment Operating Unit
BC	Business Correspondent
BCBS	Basel Committee on Banking Supervision
BCSBI	Banking Codes and Standards Board of India
BHIM	Bharat Interface for Money
BIS	Bank for International Settlements
BOE	Bill of Exchange
BOP	Balance of Payments
BSBDA	Basic Savings Bank Deposit Account
BSR	Basic Statistical Returns
CAD	Current Account Deficit
CAR	Capital Adequacy Ratio
CARE	Credit Analysis and Research Limited
CASA	Current and Savings Accounts
CBLO	Collateralized Bank Lending Obligations
CBS	Core Banking Solution
CCL	Cash Credit Limit
CDRS	Corporate Debt Restructuring
CDS	Credit Default Swap
CHI	Clearing House Interface
CIBIL	Credit Information Bureau of India Limited
CNP	Card Not Present transaction
CPI	Consumer Price Index
CRAR	Capital To Risk Weighted Asset Ratio
CRISIL	Credit Rating Information Services Of India
CRR	Cash Reserve Ratio
CSR	Corporate Social Responsibility
CVV	Card Verification Value

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DRAT	Debt Recovery Appellate Tribunal
DRI	Differential Rate Of Interest
DTAA	Double Taxation Avoidance Agreement
ECB	External Commercial Borrowings
ECS	Electronic Clearing System
ECCS	Express Cheque Clearing System
EDF	Export Development Fund
EDI	Electronic Data Interchange
EEFC	Exchange Earners' Foreign Currency
EFTPOS	Electronic Funds Transfer At Point Of Sale
ELSS	Equity Linked Saving Scheme
EMI	Equated Monthly Instalments
EMV	Europay, MasterCard, and Visa
EPOS	Electronic Point Of Sale
ESOP	Employee Stock Options
FCA	Foreign Currency Assets
FCCB	Foreign Currency Convertible Bond
FCNR	Foreign Currency Non Resident Deposit Accounts
FCNRA	Foreign Currency Non Resident Account
FDI	Foreign Direct Investment
FICCI	Federation of Indian Chambers of Commerce and Industry
FII	Foreign Institutional Investor
FIMMDA	Fixed Income Money Markets and Derivatives Association
FIPB	Foreign Investment Promotion Board
FPI	Foreign Portfolio Investment
FRBMA	Fiscal Responsibility and Budget Management Act, 2003
FSDC	Financial Stability and Development Council
FTA	Free Trade Agreement
GAAR	General Anti Avoidance Rule
GDP	Gross Domestic Produce
GDR	Global Depository Receipt
GFD	Gross Fiscal Deficit
GIRO	Government Internal Revenue Order
GMS	Gold Monetisation Scheme
GST	Goods and Services Tax
GSTN	Goods and Services Network
IBBI	Insolvency and Bankruptcy Board of India
ICRA	Investment Information and Credit Rating Agency of India Limited
IDF	Infrastructure Debt Fund
IDR	Indian Depository Receipts
IDRBT	Institute for Development and Research Of Banking
IFSC	Indian Financial System Code
IIB	Inflation-indexed bonds
IMF	International Monetary Fund
IMPS	Immediate Payment Service
IMT	Instant Money Transfer
InvIT	Infrastructure Investment Trust
IPO	Initial Public Offering
IRF	Interest Rate Futures
IROs	Interest rate options

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IRR	Internal Rate Of Return
JLF	Joint Lender's Forum
KYC	Know Your Customer
LAB	Local Area Bank.
LAF	Liquidity Adjustment Facility
LEI	Legal Entity Identifier
LIBOR	London Inter Bank Offered Rate
LTV	Loan-to-value
MCLR	Marginal Cost Of Lending Rate
MICR	Magnetic Ink Character Recognition
MDR	Merchant Discount Rate
MSS	Market Stabilisation Scheme
MUDRA	Micro Units Development And Refinance Agency
NABARD	National Bank For Agricultural And Rural Development
NACH	National Automated Clearing House
NAV	Net Asset Value
NBC	Non Banking Companies
NBFC	Non Banking Finance Companies
NDA	Net Domestic Asset
NDS	Negotiated Dealing Systems
NDTL	Net Demand And Time Liability
NECS	National Electronic Clearing System
NEFT	National Electronic Funds Transfer System
NFA	No Frills Account
NFS	National Financial Switch
NHB	National Housing Bank
NPA	Non Performing Assets
NPCI	National Payments Corporation Of India
NPS	National Pensions Scheme
NPV	Net Present Value
NRE	Non Resident External Account
NRI	Non Resident Indian
NUUP	National Unified USSD Platform
OLTAS	Online Tax Accounting System
OMO	Open Market Operations
OTP	One-Time Password
PACS	Primary Agricultural Credit Societies
PAN	Permanent Account Number
PCA	Prompt Corrective Action
PFRDA	Pension Fund Regulatory and Development Authority
PIN	Personal Identification Number
PKI	Public Key Infrastructure
PMLA	Prevention of Money Laundering Act
P-Notes	Participatory Notes
PoS	Point of Sale
PPF	Public Provident Fund
PPIs	Prepaid Payment Instruments
QFI	Qualified Foreign Investors
QIB	Qualified Institutional Bankers
QR Code	Quick Response Code

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QSAM	Query Service on Aadhaar Mapper
REIT	Real Estate Investment Trusts
RFC	Resident Foreign Currency
RIDF	Rural Infrastructure Development Fund
RoA	Return On Assets
RoE	Return On Equity
RTGS	Real Time Gross Settlement System
RWA	Risk Weighted Assets
SARFAESI	Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest
SDR	Special Drawing Rights
SEBI	Securities and Exchange Board of India
SGB	Sovereign Gold Bond
SHG	Self Help Group
SIDBI	Small Industries And Development Bank Of India
SIFI	Systematically Important Financial Intermediaries
SIP	Systematic Investment Plans
SIPS	Systemically Important Payment System
SLBC	State Level Bankers' Committee
SLR	Statutory Reserve Ratio
SME	Small and Medium Industries
SWIFT	Society For World Wide Inter Bank Financial Telecommunication.
TDS	Tax Deducted at Source
TIN	Tax Information Network
UBIN	Unique Business Identification Number
UEBA	Universal Electronic Bank Account
UIDAI	Unique Identification Authority of India
UPI	Unified Payments Interface
UPIN	Unique Property Identification Numbers
USB	Ultra Small Branch.
USSD	Unstructured Supplementary Service Data
UTI	Unit Trust of India
VDBS	Vertically Differentiated Banking System
VPA	Virtual Payment Address
WCTL	Working Capital Term Loan
WL ATM	White Label ATM
WMA	Ways and Means Advances
WPI	Wholesale Price Index
YTM	Yield to Maturity